

MEDIA TECHNOLOGY

DIGITAL MEDIA SOLUTIONS, REPLICATION, DESIGN PACKAGING AND e-FULFILMENT

NZAX announcement

Via map.NZX.com

15 May 2008

Media Technology Group Limited (MTG) - Purchase of Geerlings Offset Print Business and other matters

MTG advises that all resolutions tabled at the special meeting of shareholders held on Wed 15 May were passed.

Accordingly MTG has settled the purchase of the business of Geerlings Offset Print which is satisfied as follows:

- The payment of \$100,000 in cash;
- The issue of 6,666,667 ordinary fully paid shares in MTG to the Vendor at an issue price of 3 cents per share.
- The settlement by MTL of \$531,497.70 of financial obligations owed by the Vendor; and
- The payment of \$270,000 in cash by 18 monthly payments of \$15,000 each;

Following the issue of the shares MTG now has 75,196,247 shares on issue.

Other Matters

The shareholders ratified the previous allotment of 7,500,000 ordinary shares in the Company issued on 13 December 2007 pursuant to Listing Rule 7.3.5.

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